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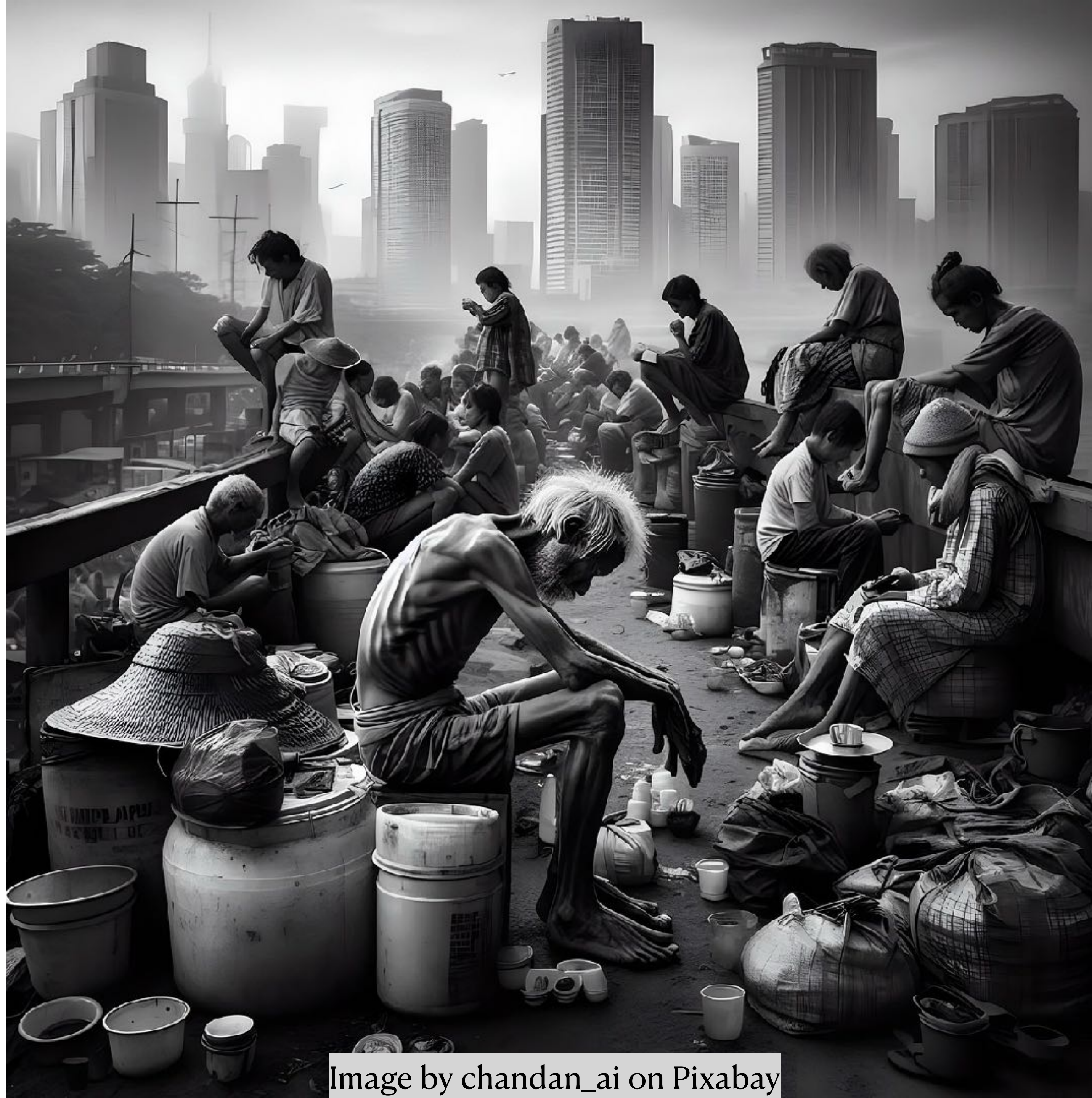
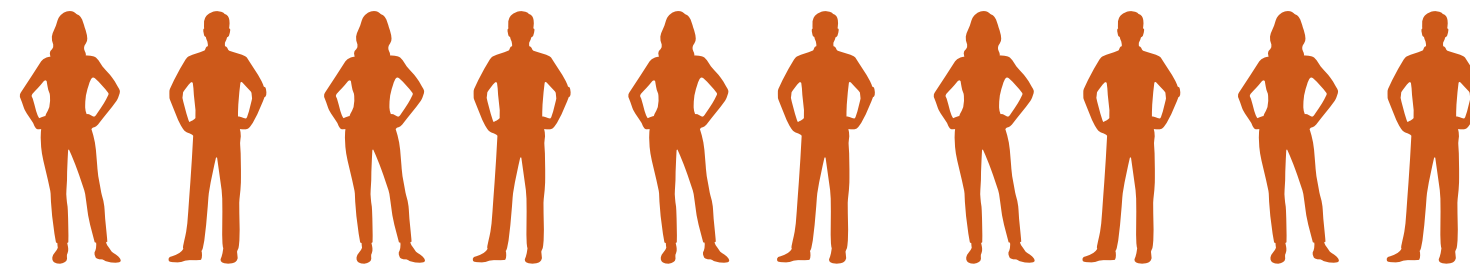


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World Population

1800: 1 billion



World Population

2025: 8 billion

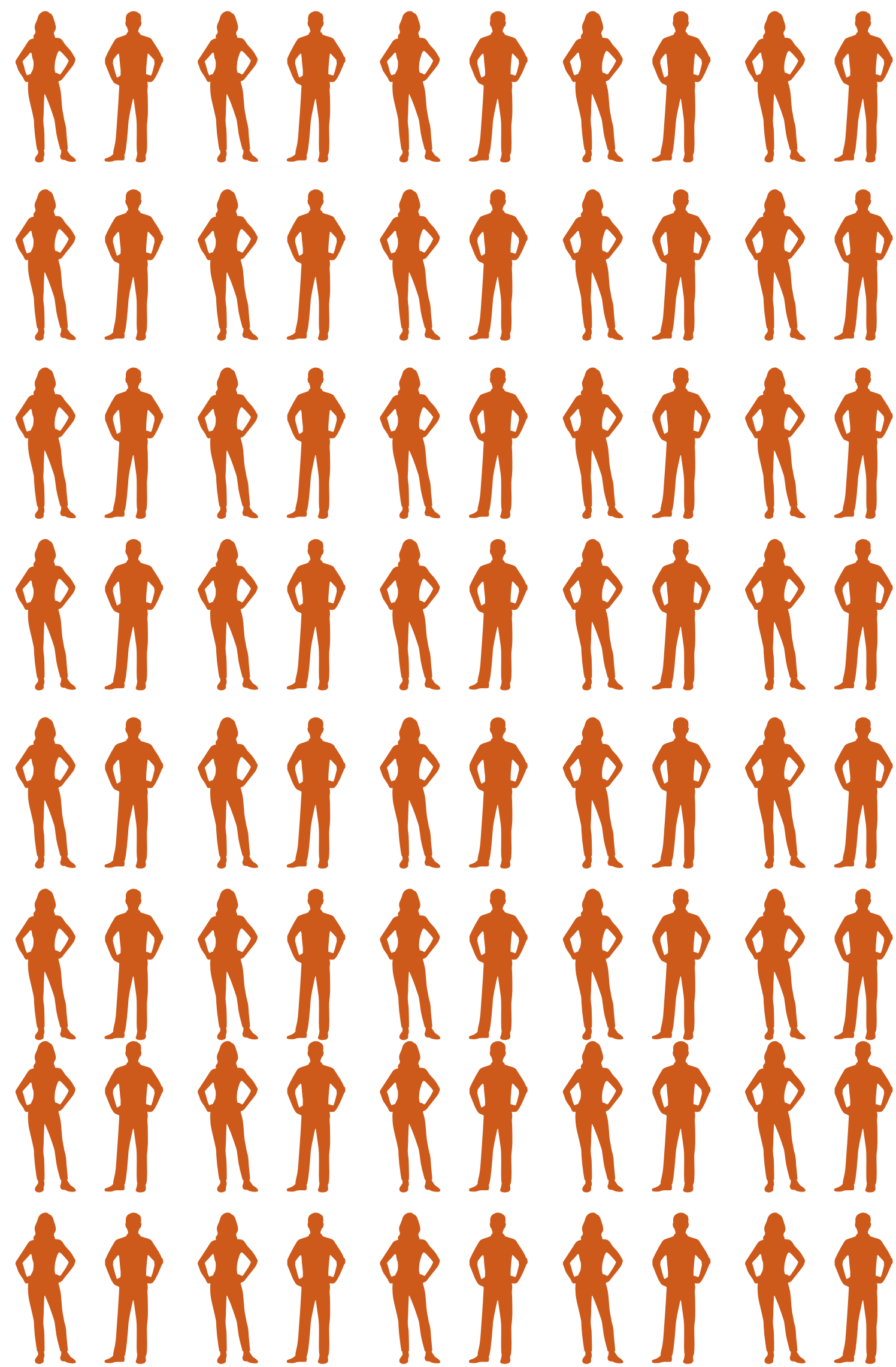




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Federal Poverty Level

Household size	Annual Income
1	\$15,650
2	\$21,150
3	\$26,650
4	\$32,150

Federal Poverty Level

Annual Income	Hours per week at \$7.25
\$15,650	42
\$21,150	56
\$26,650	71
\$32,150	85



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GROWTH AND
INTERACTION IN THE
WORLD ECONOMY

The Roots of Modernity

ANGUS MADDISON



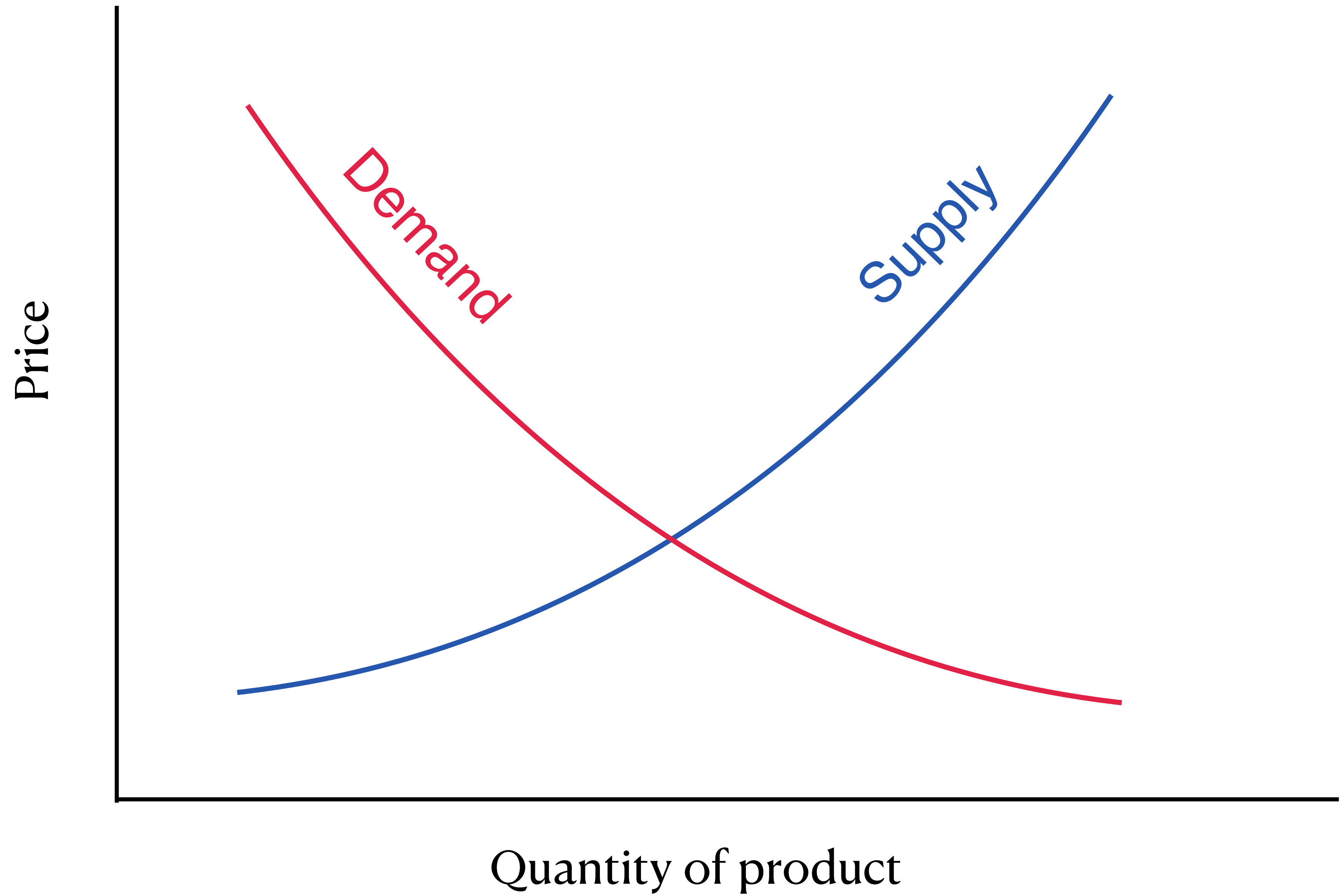








Image by Vantha Thang on Pexels

Minimum Wage Data

“Myth and Measurement:
The New Economics of the Minimum
Wage”

by David Card and Alan B. Krueger,
Princeton University Press, 2016.



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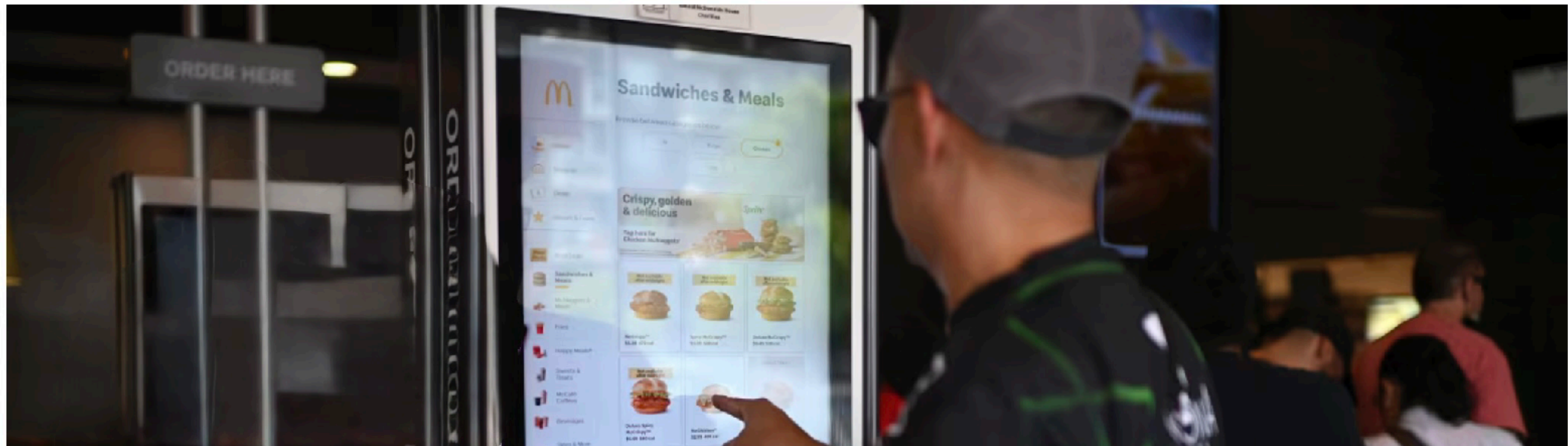
McDonald's touchscreen kiosks were feared as job killers. Instead, something surprising happened

By Nathaniel Meyersohn, CNN

🕒 4 min read · Published 9:27 AM EDT, Fri September 20, 2024



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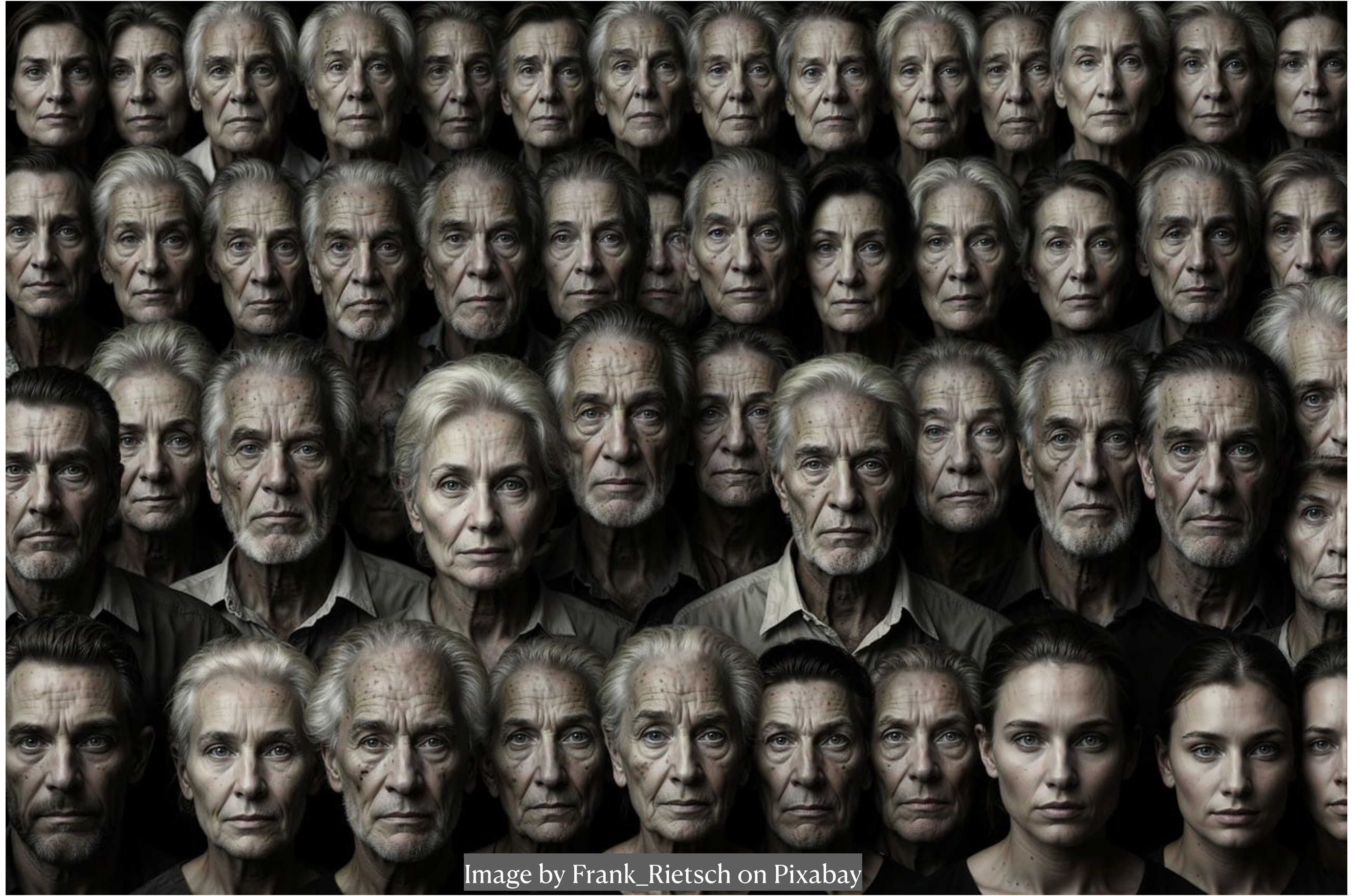


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Adam Smith:

“The pride of man makes him love to domineer, and nothing mortifies him so much as to be obliged to condescend to persuade his inferiors. Wherever the law allows it, and the nature of the work can afford it, therefore, he will generally prefer the service of slaves to that of freemen.”



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